STATE OF OREGON
DEPARTMENT OF CONSUMER AND BUSINESS SERVICES
DIVISION OF FINANCIAL REGULATION

In the Matter of: ROBERT ASHLEY COBB, Respondent.	Case No. INS-17-0157 FINAL ORDER TO CEASE AND DESIST AND REVOCATION OF LICENSE, ENTERED BY DEFAULT

On January 5, 2018, the Director of the Department of Consumer and Business Services for the State of Oregon ("Director"), by and through the Division of Financial Regulation ("Division"), properly served Notice on ROBERT ASHLEY COBB ("Cobb") that the Director intended to revoke Cobb's nonresident insurance producer license.

The Director makes the following Findings of Fact, Conclusions of Law, Orders, and Notice of Right to an Administrative Hearing.

The Notice offered Cobb an opportunity for a hearing, if requested within 30 days. The Notice further informed Cobb that if a hearing was not conducted because Cobb did not timely request a hearing or otherwise defaulted, then the designated portion of the Director's file and all materials submitted by Cobb in this case would automatically become part of the contested case record for the purpose of proving a *prima facie* case.

The Director did not receive from Cobb a request for a hearing and did not conduct a hearing.

The Director finds that the record of this proceeding proves a *prima facie* case.

The Director makes the following Findings of Fact, Conclusions of Law, Orders, and Notice of Right to Judicial Appeal.

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FINDINGS OF FACT

The Director FINDS that:

1. Cobb has been licensed in Oregon as a nonresident insurance producer since August 29, 2016. Cobb's national producer number is 18082399.

2. On August 28, 2017, the state of Florida revoked Cobb's resident insurance producer license after Cobb pled nolo contendere to two felony counts of possession of controlled substances.

3. On November 9, 2017, the state of South Carolina revoked Cobb's nonresident insurance producer license based on Florida's revocation.

4. Cobb failed to report to the state of Oregon the administrative orders revoking his licenses in Florida and South Carolina.

5. On October 12, 2017, Cobb pled guilty to grand theft, a felony, in case number 05-2017-CF-038497-AXXX-XX in Brevard County in Florida.

6. Cobb failed to report to the state of Oregon the multiple criminal prosecutions in Florida.

CONCLUSIONS OF LAW

The Director CONCLUDES that:

7. Pursuant to ORS 731.252(1), whenever the Director has reason to believe that any person has been engaged or is engaging or is about to engage in any violation of the Insurance Code, the Director may issue an order to discontinue or desist from such violation or threatened violation.

8. Pursuant to ORS 744.089(1), no later than the 30th day after the date of the final disposition, an insurance producer shall report to the director any administrative action taken against the insurance producer taken in any jurisdiction. Cobb failed to notify the Director within 30 days of the final disposition of the administrative actions.

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9. Pursuant to ORS 744.089(2), no later than the 30th day after the initial pretrial hearing date, an insurance producer shall report to the director any criminal prosecution of the insurance producer taken in any jurisdiction. Cobb failed to notify the Director within 30 days of the initial pretrial hearings in his criminal prosecution cases.

10. Pursuant to ORS 744.074(1)(b), the Director may revoke an insurance producer license for violating any insurance laws, or violating any rule, subpoena or order of the director or of the insurance commissioner of another state. Cobb violated ORS 744.089(1) and (2) of the Insurance Code by failing to report his criminal charges and administrative action within 30 days.

11. Pursuant to ORS 744.074(1)(i), the Director may revoke an insurance producer license based on the cancellation, revocation, suspension or refusal to renew by any state of a license. The record of the cancellation, revocation, suspension or refusal to renew shall be conclusive evidence of the action taken. The states of Florida and South Carolina revoked Cobb's insurance producer license.

12. Pursuant to ORS 744.074(1)(f), the Director may revoke an insurance producer license for having been convicted of a felony. Cobb has been convicted of multiple felonies in Florida.

13. ORS 731.428(4) requires the Director to revoke the license of an insurance producer for a felony conviction of a crime involving intent to deceive. Cobb was convicted of a felony theft.

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ORDERS

Now therefore, the Director issues the following Orders:

14. As authorized by ORS 731.252(1), the Director ORDERS Cobb to CEASE AND DESIST from violating any provision of the Insurance Code or the administrative rules promulgated thereunder.

15. The Director, pursuant to ORS 731.428(4), 744.074(1)(b), (f) and (i) hereby REVOKES Cobb's nonresident insurance producer license.

SO ORDERED this 15th day of February, 2018 in Salem, Oregon.

CAMERON C. SMITH, Director
Department of Consumer and Business Services

/s/ David Tatman
David C. Tatman, Chief of Enforcement
Division of Financial Regulation

NOTICE OF RIGHT TO JUDICIAL APPEAL

You are entitled to judicial review of this order in accordance with ORS 183.482. You may request judicial review by filing a petition with the Court of Appeals in Salem, Oregon, within 60 days from the date this order is served.

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